

**Pace Athletic & Recreation Association**  
**Balance Sheet**  
 As of June 30, 2008

	Jun 30, 08
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
AmSouth Saving	32,869.76
AmSouth Checking	10,280.75
Petty Cash	1,100.00
<b>Total Checking/Savings</b>	44,250.51
<b>Total Current Assets</b>	44,250.51
<b>Fixed Assets</b>	
<b>Buildings</b>	300,820.00
<b>Equipment</b>	162,098.75
<b>New Park</b>	38,564.02
<b>New Storage Building</b>	5,424.00
<b>Office Equipment</b>	8,797.30
<b>Park Improvements</b>	
Batting Cages	29,613.89
Park Improvements - Other	366,000.00
<b>Total Park Improvements</b>	395,613.89
<b>Pavillions</b>	25,315.02
<b>Accumulated Depreciation</b>	-33,408.00
<b>Total Fixed Assets</b>	903,224.98
<b>TOTAL ASSETS</b>	<b>947,475.49</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Katrina Donations	446.12
Cheer Uniform	8,347.33
<b>Total Other Current Liabilities</b>	8,793.45
<b>Total Current Liabilities</b>	8,793.45
<b>Total Liabilities</b>	8,793.45
<b>Equity</b>	
Fund Balance	918,991.55
Net Income	19,690.49
<b>Total Equity</b>	938,682.04
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>947,475.49</b>

08/13/08  
 Accrual Basis

## Pace Athletic & Recreation Association Profit & Loss Month vs YTD Comparison June 2008

	Jun 08	Jan - Jun 08
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Donations	69.02	69.02
Membership Dues	0.00	100.00
Miscellaneous Income		
Light Rental Fee	0.00	25.00
Concession Commission	2,545.40	6,417.60
Program Ad Sales	0.00	-50.00
<b>Total Miscellaneous Income</b>	2,545.40	6,392.60
Registration		
BB/SB Registration Fees	0.00	76,789.50
Cheer Registration	-90.00	17,210.00
Football Registration	1,535.00	4,525.00
<b>Total Registration</b>	1,445.00	98,524.50
Sponsorship Fees		
BB/SB Sponsor	11,475.00	32,400.00
<b>Total Sponsorship Fees</b>	11,475.00	32,400.00
Tournament Income		
Field Rental		
Field Rental Income	0.00	8,000.00
Concession Commission	0.00	4,025.38
<b>Total Field Rental</b>	0.00	12,025.38
Entry Fees	120.00	6,956.46
Gate Receipts	0.00	2,549.50
<b>Total Tournament Income</b>	120.00	21,531.34
<b>Total Income</b>	15,654.42	159,017.46
<b>Gross Profit</b>	15,654.42	159,017.46
<b>Expense</b>		
Field Rental Expense		
Field Maintenance	500.00	500.00
<b>Total Field Rental Expense</b>	500.00	500.00
NSF Checks	2,992.40	3,544.08
Tax Penalties	0.00	0.00
Advertising	200.00	200.00
Bank Service Charges	0.00	2.50
Cleaning Supplies	0.00	1,480.45
Contract Labor	2,250.00	13,500.00
Dues and Subscriptions	105.00	255.00
Equipment Expense		
Baseball/Softball	85.00	24,011.55
Cheerleading	0.00	1,636.50
<b>Total Equipment Expense</b>	85.00	25,648.05
Field Equipment	377.00	1,206.47
Insurance		
Liability Insurance		
BB/SB Liability	0.00	4,597.00
<b>Total Liability Insurance</b>	0.00	4,597.00
<b>Total Insurance</b>	0.00	4,597.00
Licenses and Permits	0.00	136.25
Miscellaneous	100.00	100.00
Office Supplies		
Equipment	50.37	326.20
Office Supplies - Other	0.00	239.60
<b>Total Office Supplies</b>	50.37	565.80

08/13/08  
 Accrual Basis

## Pace Athletic & Recreation Association Profit & Loss Month vs YTD Comparison June 2008

	Jun 08	Jan - Jun 08
<b>Operating Expenses</b>		
Security	0.00	302.50
Opening/Closing Ceremonies	0.00	300.00
Awards & Trophies	3,276.00	6,755.00
League Registrations	0.00	2,325.00
Referees & Umpires	0.00	33,149.00
Registration Expense	0.00	726.16
Sponsor Signs, Caps & Logo's	110.00	4,095.00
Tournament Fees	1,865.00	3,449.00
Tractor Fuel	49.33	360.67
<b>Total Operating Expenses</b>	5,300.33	51,462.33
Postage and Delivery	0.00	85.25
<b>Professional Fees</b>		
Accounting	900.00	2,000.00
<b>Total Professional Fees</b>	900.00	2,000.00
<b>Repairs</b>		
Building Repairs	0.00	102.34
Equipment Repairs	29.70	1,174.50
Fields & Grounds	1,558.90	5,907.23
<b>Total Repairs</b>	1,588.60	7,184.07
<b>Supplies</b>		
Field	0.00	11.72
Office	0.00	36.00
<b>Total Supplies</b>	0.00	47.72
Telephone	53.41	253.52
Uniform Expense	0.00	5,013.50
<b>Utilities</b>		
Dumpster Service	990.00	5,940.00
Gas and Electric		
FB/CL Park	40.57	206.85
Trailer	35.11	212.39
Concession	772.27	2,797.82
Boardroom	134.99	662.47
BB/SB Fields	3,596.17	11,530.88
<b>Total Gas and Electric</b>	4,579.11	15,410.41
Water	65.05	216.97
<b>Total Utilities</b>	5,634.16	21,567.38
<b>Total Expense</b>	20,136.27	139,349.37
<b>Net Ordinary Income</b>	-4,481.85	19,668.09
<b>Other Income/Expense</b>		
Other Income		
Interest Income	2.17	22.40
<b>Total Other Income</b>	2.17	22.40
<b>Net Other Income</b>	2.17	22.40
<b>Net Income</b>	<b>-4,479.68</b>	<b>19,690.49</b>

**Pace Athletic & Recreation Association**  
**Profit & Loss Previous Year Comparison**  
**January through June 2008**

	Jan - Jun 08	Jan - Jun 07	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Donations	69.02	0.00	69.02
Fundraisers	0.00	0.00	0.00
Membership Dues	100.00	0.00	100.00
Miscellaneous Income			
Light Rental Fee	25.00	0.00	25.00
Concession Commission	6,417.60	10,360.30	-3,942.70
Picture Commissions	0.00	1,803.00	-1,803.00
Program Ad Sales	-50.00	515.00	-565.00
Program Books	0.00	55.00	-55.00
<b>Total Miscellaneous Income</b>	<b>6,392.60</b>	<b>12,733.30</b>	<b>-6,340.70</b>
Registration			
BB/SB Registration Fees	76,789.50	64,290.00	12,499.50
Cheer Registration	17,210.00	13,715.00	3,495.00
Football Registration	4,525.00	10,975.00	-6,450.00
<b>Total Registration</b>	<b>98,524.50</b>	<b>88,980.00</b>	<b>9,544.50</b>
Sponsorship Fees			
BB/SB Sponsor	32,400.00	30,200.00	2,200.00
FB/Cheer Sponsors	0.00	2,000.00	-2,000.00
<b>Total Sponsorship Fees</b>	<b>32,400.00</b>	<b>32,200.00</b>	<b>200.00</b>
Tournament Income			
Field Rental			
Field Rental Income	8,000.00	19,937.65	-11,937.65
Concession Commission	4,025.38	16,480.25	-12,454.87
Entry Fee Commission	0.00	1,740.00	-1,740.00
<b>Total Field Rental</b>	<b>12,025.38</b>	<b>38,157.90</b>	<b>-26,132.52</b>
Misc. Tourney Income	0.00	2,559.20	-2,559.20
Entry Fees	6,956.46	7,712.41	-755.95
Gate Receipts	2,549.50	9,484.35	-6,934.85
<b>Total Tournament Income</b>	<b>21,531.34</b>	<b>57,913.86</b>	<b>-36,382.52</b>
<b>Total Income</b>	<b>159,017.46</b>	<b>191,827.16</b>	<b>-32,809.70</b>
<b>Gross Profit</b>	<b>159,017.46</b>	<b>191,827.16</b>	<b>-32,809.70</b>
<b>Expense</b>			
Field Rental Expense			
Field Maintenance	500.00	12,437.20	-11,937.20
<b>Total Field Rental Expense</b>	<b>500.00</b>	<b>12,437.20</b>	<b>-11,937.20</b>
Scholarship	0.00	43.93	-43.93
NSF Checks	3,544.08	40.00	3,504.08
Tax Penalties	0.00	0.00	0.00
Advertising	200.00	200.00	0.00
Bank Service Charges	2.50	127.00	-124.50
Cleaning Supplies	1,480.45	0.00	1,480.45
Contract Labor	13,500.00	0.00	13,500.00
Dues and Subscriptions	255.00	255.00	0.00
Equipment Expense			
Baseball/Softball	24,011.55	25,013.46	-1,001.91
Cheerleading	1,636.50	0.00	1,636.50
<b>Total Equipment Expense</b>	<b>25,648.05</b>	<b>25,013.46</b>	<b>634.59</b>
Equipment Rental	0.00	195.00	-195.00
Field Equipment	1,206.47	299.00	907.47
Insurance			
Liability Insurance			
BB/SB Liability	4,597.00	4,937.00	-340.00
<b>Total Liability Insurance</b>	<b>4,597.00</b>	<b>4,937.00</b>	<b>-340.00</b>
<b>Total Insurance</b>	<b>4,597.00</b>	<b>4,937.00</b>	<b>-340.00</b>

**Pace Athletic & Recreation Association**  
**Profit & Loss Previous Year Comparison**  
**January through June 2008**

	Jan - Jun 08	Jan - Jun 07	\$ Change
Licenses and Permits	136.25	71.25	65.00
Miscellaneous	100.00	0.00	100.00
<b>Office Supplies</b>			
Equipment	326.20	0.00	326.20
Office Supplies - Other	239.60	345.31	-105.71
<b>Total Office Supplies</b>	565.80	345.31	220.49
<b>Operating Expenses</b>			
Advertisement	0.00	190.80	-190.80
Football Misc.	0.00	78.35	-78.35
Security	302.50	0.00	302.50
Opening/Closing Ceremonies	300.00	0.00	300.00
Homecoming	0.00	400.00	-400.00
Awards & Trophies	6,755.00	5,545.00	1,210.00
League Registrations	2,325.00	2,175.00	150.00
Misc Tournament Expenses	0.00	1,000.00	-1,000.00
Referees & Umpires	33,149.00	35,690.00	-2,541.00
Registration Expense	726.16	1,207.90	-481.74
Sponsor Signs, Caps & Logo's	4,095.00	4,550.00	-455.00
Tournament Fees	3,449.00	2,015.00	1,434.00
Tractor Fuel	360.67	636.96	-276.29
<b>Total Operating Expenses</b>	51,462.33	53,489.01	-2,026.68
<b>Payroll Expenses</b>			
Gross Wages	0.00	10,800.00	-10,800.00
Payroll Taxes			
FICA	0.00	669.60	-669.60
Medicare	0.00	156.60	-156.60
SUTA	0.00	8.40	-8.40
<b>Total Payroll Taxes</b>	0.00	834.60	-834.60
<b>Total Payroll Expenses</b>	0.00	11,634.60	-11,634.60
Postage and Delivery	85.25	83.20	2.05
Printing and Reproduction	0.00	25.00	-25.00
<b>Professional Fees</b>			
Accounting	2,000.00	2,100.00	-100.00
<b>Total Professional Fees</b>	2,000.00	2,100.00	-100.00
<b>Repairs</b>			
Building Repairs	102.34	491.00	-388.66
Concession Maintenance	0.00	1,500.00	-1,500.00
Copier	0.00	255.83	-255.83
Equipment Repairs	1,174.50	600.60	573.90
Fields & Grounds	5,907.23	12,168.91	-6,261.68
Plumbing	0.00	3,988.50	-3,988.50
<b>Total Repairs</b>	7,184.07	19,004.84	-11,820.77
<b>Supplies</b>			
Field	11.72	2,223.89	-2,212.17
Office	36.00	107.98	-71.98
<b>Total Supplies</b>	47.72	2,331.87	-2,284.15
Telephone	253.52	206.91	46.61
Uniform Expense	5,013.50	5,163.50	-150.00
<b>Utilities</b>			
Dumpster Service	5,940.00	2,970.00	2,970.00
Gas and Electric			
FB/CL Park	206.85	0.00	206.85
Trailer	212.39	0.00	212.39
Concession	2,797.82	0.00	2,797.82
Boardroom	662.47	0.00	662.47
BB/SB Fields	11,530.88	0.00	11,530.88
<b>Total Gas and Electric</b>	15,410.41	0.00	15,410.41

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08/13/08

Accrual Basis

**Pace Athletic & Recreation Association**  
**Profit & Loss Previous Year Comparison**  
**January through June 2008**

	<u>Jan - Jun 08</u>	<u>Jan - Jun 07</u>	<u>\$ Change</u>
Water	216.97	566.24	-349.27
Total Utilities	21,567.38	3,536.24	18,031.14
Total Expense	139,349.37	141,539.32	-2,189.95
Net Ordinary Income	19,668.09	50,287.84	-30,619.75
Other Income/Expense			
Other Income			
In-Kind Donations	0.00	250.00	-250.00
Interest Income	22.40	26.13	-3.73
Other Income	0.00	75.00	-75.00
Total Other Income	22.40	351.13	-328.73
Other Expense			
Other Expenses	0.00	50.00	-50.00
Total Other Expense	0.00	50.00	-50.00
Net Other Income	22.40	301.13	-278.73
Net Income	<u>19,690.49</u>	<u>50,588.97</u>	<u>-30,898.48</u>

# Pace Athletic & Recreation Association

## General Ledger

As of June 30, 2008

08/14/08

Type	Date	Num	Name	Memo	Amount	Balance
<b>AmSouth Saving</b>						19,615.57
Deposit	6/13/2008			BB/SB Sponsor MatchDeposit	10,000.00	29,615.57
Deposit	6/13/2008			April 08 Season Concession Deposit	2,545.40	32,160.97
Deposit	6/13/2008			BB/SB Sponsor Deposit	1,975.00	34,135.97
Deposit	6/13/2008			08 Football Registration Deposit	860.00	34,995.97
Deposit	6/13/2008			08 Football Registration Deposit	675.00	35,670.97
Deposit	6/13/2008			08 Baseball PreSeason Tourney Entr...	120.00	35,790.97
Deposit	6/13/2008			Donation Deposit	69.02	35,859.99
Check	6/18/2008	NSF ...		NSF Checks	-2,960.40	32,899.59
Check	6/18/2008	NSF ...		NSF Check Fee 4 @ \$8	-32.00	32,867.59
Deposit	6/30/2008			Interest	2.17	32,869.76
Total AmSouth Saving					13,254.19	32,869.76
<b>AmSouth Checking</b>						28,146.05
Check	6/2/2008	10884	All Pro Baseball Acade...	June Payment for Field Maintenance	-2,250.00	25,896.05
Check	6/2/2008	10885	Pace Water Inc	Acct #02305-00	-33.60	25,862.45
Bill Pmt -Check	6/2/2008	10886	Sign Stop	2 BB/SB Sponsor Signs	-110.00	25,752.45
Bill Pmt -Check	6/2/2008	10887	Bloomer, Geri & Compa...	07653	-275.00	25,477.45
Check	6/2/2008	10888	Pensacola Trophy, Inc	BB/SB Year End Trophies	-3,276.00	22,201.45
Check	6/2/2008	10889		VOID:	0.00	22,201.45
Check	6/2/2008	10890	Aaron Rent a Center	Refund Duplicated Sponsorship	-500.00	21,701.45
Check	6/2/2008	10891	Madeline Carter Educati...	Flowers for Sarah	-100.00	21,601.45
Check	6/5/2008	10892	David Barlow	Contract Labor - Field Maintenance	-170.00	21,431.45
Check	6/5/2008	10893	Santa Rosa Sidewinders	BB Mid Season Tournament Field M...	-500.00	20,931.45
Bill Pmt -Check	6/5/2008	10894	Beard Equipment, Inc.	Bunker Rake for BB/SB	-377.00	20,554.45
Bill Pmt -Check	6/5/2008	10895	Bowens Sporting Goods	20 Scorebooks for BB/SB	-85.00	20,469.45
Bill Pmt -Check	6/5/2008	10896	Titan Waste Service, Inc.	June Service	-990.00	19,479.45
Check	6/13/2008	10897	David Barlow	Contract Labor - Field Maintenance	-220.00	19,259.45
Check	6/13/2008	10898	Square Diamond Enterp...	14u Allstar Team Tourn. Entry Fee R...	-375.00	18,884.45
Check	6/13/2008	10899		VOID:	0.00	18,884.45
Check	6/13/2008	10900	Panhandle Sports Broa...	Advertising at PHS Region 5-A Gam...	-200.00	18,684.45
Check	6/13/2008	10901	Sam's Club	2008 Annual Membership Fees	-105.00	18,579.45
Check	6/13/2008	10902	Bloomer, Geri & Compa...	Prep of 2008 990 Tax Return and Efil...	-625.00	17,954.45
Check	6/13/2008	10903	Sherwin Williams	Paint for BB/SB Fields	-4.40	17,950.05
Check	6/17/2008	10904	Korner Kwik Stop Inc	Gas for BB/SB Field Equip 5/18-5/27	-49.33	17,900.72
Bill Pmt -Check	6/17/2008	10905	Wade Office Equipment	Copier Maintenance-5/28-6/27	-50.37	17,850.35
Bill Pmt -Check	6/17/2008	10906	Gonzalez Wholesale		-564.50	17,285.85
Check	6/17/2008	10907		VOID:	0.00	17,285.85
Check	6/17/2008	10908	AT&T	Voicemail Service 5/20-6/19	-53.41	17,232.44
Check	6/18/2008	10909	Pace Water Inc	Acct #02305-00	-31.45	17,200.99
Check	6/18/2008	10911	Gulf Power	77200-80005 10	-3,636.74	13,564.25
Check	6/18/2008	10910	Gulf Power	77200-80005 10	-942.37	12,621.88
Check	6/24/2008	10912	Pace Sea Dogs	9u Allstar Team Tourn Entry Fee Cha...	-500.00	12,121.88
Check	6/24/2008	10913	USSSA	10u Allstar Tourn Entry Fee Duane G...	-495.00	11,626.88
Check	6/24/2008	10914	USSSA	11u Allstar Tourn Entry Fee Brad Cutts	-495.00	11,131.88
Check	6/24/2008	10915		VOID:	0.00	11,131.88
Check	6/24/2008	10916	Jayne Blanton	Refund CL Reg and 1/2 uniform Mad...	-221.43	10,910.45
Check	6/30/2008	10917	David Barlow	Contract Labor - Field Maintenance	-600.00	10,310.45
Check	6/30/2008	10918	David Barlow	Reimburse for Purchase of Battery C...	-29.70	10,280.75
Total AmSouth Checking					-17,865.30	10,280.75
<b>Petty Cash</b>						1,100.00
Total Petty Cash						1,100.00
<b>Accounts Receivable</b>						0.00
Total Accounts Receivable						0.00
<b>BuildingsFixed Assets</b>						300,820.00
Total BuildingsFixed Assets						300,820.00
<b>Equipment</b>						162,098.75
Total Equipment						162,098.75
<b>New Park</b>						38,564.02
Total New Park						38,564.02
<b>New Storage Building</b>						5,424.00
Total New Storage Building						5,424.00

For Management Use Only

# Pace Athletic & Recreation Association

## General Ledger

As of June 30, 2008

08/14/08

Type	Date	Num	Name	Memo	Amount	Balance	
<b>Office Equipment</b>						8,797.30	
Total Office Equipment						8,797.30	
<b>Park Improvements</b>						395,613.89	
<b>Batting Cages</b>						29,613.89	
Total Batting Cages						29,613.89	
<b>Park Improvements - Other</b>						366,000.00	
Total Park Improvements - Other						366,000.00	
Total Park Improvements						395,613.89	
<b>Pavillions</b>						25,315.02	
Total Pavillions						25,315.02	
<b>Accumulated Depreciation</b>						-33,408.00	
Total Accumulated Depreciation						-33,408.00	
<b>Accounts Payable</b>						0.00	
Bill	6/2/2008	00181	Sign Stop	2 BB/SB Sponsor Signs	-110.00	-110.00	
Bill	6/2/2008		Bloomer, Geri & Compa...	May Accounting services	-275.00	-385.00	
Bill Pmt -Check	6/2/2008	10886	Sign Stop	2 BB/SB Sponsor Signs	110.00	-275.00	
Bill Pmt -Check	6/2/2008	10887	Bloomer, Geri & Compa...	07653	275.00	0.00	
Bill	6/5/2008	15127	Beard Equipment, Inc.	Bunker Rake for BB/SB	-377.00	-377.00	
Bill Pmt -Check	6/5/2008	10894	Beard Equipment, Inc.	Bunker Rake for BB/SB	377.00	0.00	
Bill	6/5/2008	57013	Bowens Sporting Goods	20 Scorebooks for BB/SB	-85.00	-85.00	
Bill Pmt -Check	6/5/2008	10895	Bowens Sporting Goods	20 Scorebooks for BB/SB	85.00	0.00	
Bill	6/5/2008	73393	Titan Waste Service, Inc.	June Service	-720.00	-720.00	
Bill	6/5/2008	73375	Titan Waste Service, Inc.	June Service	-90.00	-810.00	
Bill	6/5/2008	73376	Titan Waste Service, Inc.	June Service	-90.00	-900.00	
Bill	6/5/2008	73377	Titan Waste Service, Inc.	June Service	-90.00	-990.00	
Bill Pmt -Check	6/5/2008	10896	Titan Waste Service, Inc.	June Service	990.00	0.00	
Bill	6/17/2008	15674	Wade Office Equipment	Copier Maintenance-5/28-6/27	-50.37	-50.37	
Bill Pmt -Check	6/17/2008	10905	Wade Office Equipment	Copier Maintenance-5/28-6/27	50.37	0.00	
Bill	6/17/2008	103098	Gonzalez Wholesale	Field Marking Lime for BB/SB Fields	-282.25	-282.25	
Bill	6/17/2008	103429	Gonzalez Wholesale	Field Marking Lime for BB/SB Fields	-282.25	-564.50	
Bill Pmt -Check	6/17/2008	10906	Gonzalez Wholesale		564.50	0.00	
Total Accounts Payable						0.00	0.00
<b>Katrina Donations</b>						-446.12	
Total Katrina Donations						-446.12	
<b>Cheer Uniform</b>						-8,478.76	
Check	6/24/2008	10916	Jayne Blanton	Refund 1/2 uniform Madelynn Blanton	131.43	-8,347.33	
Total Cheer Uniform						131.43	-8,347.33
<b>Fund Balance</b>						-918,991.55	
Total Fund Balance						-918,991.55	
<b>Donations</b>						0.00	
Deposit	6/13/2008			Donation	-69.02	-69.02	
Total Donations						-69.02	-69.02
<b>Membership Dues</b>						-100.00	
Total Membership Dues						-100.00	
<b>Miscellaneous Income</b>						-3,847.20	
<b>Light Rental Fee</b>						-25.00	
Total Light Rental Fee						-25.00	
<b>Concession Commission</b>						-3,872.20	
Deposit	6/13/2008			April 08 Season Concession Commis...	-2,545.40	-6,417.60	
Total Concession Commission						-2,545.40	-6,417.60
<b>Program Ad Sales</b>						50.00	
Total Program Ad Sales						50.00	
Total Miscellaneous Income						-2,545.40	-6,392.60

**For Management Use Only**

# Pace Athletic & Recreation Association

## General Ledger

As of June 30, 2008

08/14/08

Type	Date	Num	Name	Memo	Amount	Balance
<b>Registration</b>						-97,079.50
<b>BB/SB Registration Fees</b>						-76,789.50
Total BB/SB Registration Fees						-76,789.50
<b>Cheer Registration</b>						-17,300.00
Check	6/24/2008	10916	Jayne Blanton	Refund CL Registration	90.00	-17,210.00
Total Cheer Registration						90.00
<b>Football Registration</b>						-2,990.00
Deposit	6/13/2008			08 Football Registration	-860.00	-3,850.00
Deposit	6/13/2008			08 Football Registration	-675.00	-4,525.00
Total Football Registration						-1,535.00
Total Registration						-1,445.00
<b>Sponsorship Fees</b>						-20,925.00
<b>BB/SB Sponsor</b>						-20,925.00
Check	6/2/2008	10890	Aaron Rent a Center	Refund Duplicated Sponsorship	500.00	-20,425.00
Deposit	6/13/2008			08 BB Sponsorship Matching Fund	-5,000.00	-25,425.00
Deposit	6/13/2008			08 SB Sponsorship Matching Fund	-5,000.00	-30,425.00
Deposit	6/13/2008			BB/SB Sponsor	-1,975.00	-32,400.00
Total BB/SB Sponsor						-11,475.00
Total Sponsorship Fees						-11,475.00
<b>Tournament Income</b>						-21,411.34
<b>Field Rental</b>						-12,025.38
<b>Field Rental Income</b>						-8,000.00
Total Field Rental Income						-8,000.00
<b>Concession Commission</b>						-4,025.38
Total Concession Commission						-4,025.38
Total Field Rental						-12,025.38
<b>Entry Fees</b>						-6,836.46
Deposit	6/13/2008			08 Baseball PreSeason Tournament ...	-120.00	-6,956.46
Total Entry Fees						-120.00
<b>Gate Reciepts</b>						-2,549.50
Total Gate Reciepts						-2,549.50
Total Tournament Income						-120.00
<b>Field Rental Expense</b>						0.00
<b>Field Maintenance</b>						0.00
Check	6/5/2008	10893	Santa Rosa Sidewinders	BB Mid Season Tournament Field M...	500.00	500.00
Total Field Maintenance						500.00
Total Field Rental Expense						500.00
<b>NSF Checks</b>						551.68
Check	6/18/2008	NSF ...		NSF Check	120.00	671.68
Check	6/18/2008	NSF ...		NSF Check	120.00	791.68
Check	6/18/2008	NSF ...		NSF Check	175.00	966.68
Check	6/18/2008	NSF ...		NSF Check	2,545.40	3,512.08
Check	6/18/2008	NSF ...		NSF Check Fee	8.00	3,520.08
Check	6/18/2008	NSF ...		NSF Check Fee	8.00	3,528.08
Check	6/18/2008	NSF ...		NSF Check Fee	8.00	3,536.08
Check	6/18/2008	NSF ...		NSF Check Fee	8.00	3,544.08
Total NSF Checks						2,992.40
<b>Advertising</b>						0.00
Check	6/13/2008	10900	Panhandle Sports Broa...	Advertising at PHS Region 5-A Gam...	200.00	200.00
Total Advertising						200.00

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**Pace Athletic & Recreation Association**  
**General Ledger**  
As of June 30, 2008

Type	Date	Num	Name	Memo	Amount	Balance
<b>Bank Service Charges</b>						2.50
Total Bank Service Charges						2.50
<b>Cleaning Supplies</b>						1,480.45
Total Cleaning Supplies						1,480.45
<b>Contract Labor</b>						11,250.00
Check	6/2/2008	10884	All Pro Baseball Acade...	Contract Labor - June Pymt for Field ...	2,250.00	13,500.00
Total Contract Labor					2,250.00	13,500.00
<b>Dues and Subscriptions</b>						150.00
Check	6/13/2008	10901	Sam's Club	2008 Annual Membership Fees	105.00	255.00
Total Dues and Subscriptions					105.00	255.00
<b>Equipment Expense</b>						25,563.05
<b>Baseball/Softball</b>						23,926.55
Bill	6/5/2008	57013	Bowens Sporting Goods	20 Scorebooks for BB/SB	85.00	24,011.55
Total Baseball/Softball					85.00	24,011.55
<b>Cheerleading</b>						1,636.50
Total Cheerleading						1,636.50
Total Equipment Expense					85.00	25,648.05
<b>Field Equipment</b>						829.47
Bill	6/5/2008	15127	Beard Equipment, Inc.	Bunker Rake for BB/SB	377.00	1,206.47
Total Field Equipment					377.00	1,206.47
<b>Insurance</b>						4,597.00
<b>Liability Insurance</b>						4,597.00
<b>BB/SB Liability</b>						4,597.00
Total BB/SB Liability						4,597.00
Total Liability Insurance						4,597.00
Total Insurance						4,597.00
<b>Licenses and Permits</b>						136.25
Total Licenses and Permits						136.25
<b>Miscellaneous</b>						0.00
Check	6/2/2008	10889		VOID:		0.00
Check	6/2/2008	10891	Madeline Carter Educati...	Flowers for Sarah	100.00	100.00
Check	6/13/2008	10899		VOID:	0.00	100.00
Check	6/17/2008	10907		VOID:	0.00	100.00
Check	6/24/2008	10915		VOID:	0.00	100.00
Total Miscellaneous					100.00	100.00
<b>Office Supplies</b>						515.43
<b>Equipment</b>						275.83
Bill	6/17/2008	15674	Wade Office Equipment	Copier Maintenance-5/28-6/27	50.37	326.20
Total Equipment					50.37	326.20
<b>Office Supplies - Other</b>						239.60
Total Office Supplies - Other						239.60
Total Office Supplies					50.37	565.80
<b>Operating Expenses</b>						46,162.00
<b>Security</b>						302.50
Total Security						302.50
<b>Opening/Closing Ceremonies</b>						300.00
Total Opening/Closing Ceremonies						300.00

**Pace Athletic & Recreation Association**  
**General Ledger**  
**As of June 30, 2008**

08/14/08

Type	Date	Num	Name	Memo	Amount	Balance
<b>Awards &amp; Trophies</b>						
Check	6/2/2008	10888	Pensacola Trophy, Inc	BB/SB Year End Trophies	3,276.00	3,479.00
						6,755.00
Total Awards & Trophies					3,276.00	6,755.00
<b>League Registrations</b>						
Total League Registrations						2,325.00
						2,325.00
<b>Referees &amp; Umpires</b>						
Total Referees & Umpires						33,149.00
						33,149.00
<b>Registration Expense</b>						
Total Registration Expense						726.16
						726.16
<b>Sponsor Signs, Caps &amp; Logo's</b>						
Bill	6/2/2008	00181	Sign Stop	2 BB/SB Sponsor Signs	110.00	3,985.00
						4,095.00
Total Sponsor Signs, Caps & Logo's					110.00	4,095.00
<b>Tournament Fees</b>						
Check	6/13/2008	10898	Square Diamond Enterp...	14u Allstar Team Tourn. Entry Fee R...	375.00	1,584.00
Check	6/24/2008	10912	Pace Sea Dogs	9u Allstar Team Tourn Entry Fee Cha...	500.00	1,959.00
Check	6/24/2008	10913	USSSA	10u Allstar Tourn Entry Fee Duane G...	495.00	2,459.00
Check	6/24/2008	10914	USSSA	11u Allstar Tourn Entry Fee Brad Cutts	495.00	2,954.00
						3,449.00
Total Tournament Fees					1,865.00	3,449.00
<b>Tractor Fuel</b>						
Check	6/17/2008	10904	Korner Kwik Stop Inc	Gas for BB/SB Field Equip 5/18-5/27	49.33	311.34
						360.67
Total Tractor Fuel					49.33	360.67
Total Operating Expenses					5,300.33	51,462.33
<b>Postage and Delivery</b>						
Total Postage and Delivery						85.25
						85.25
<b>Professional Fees</b>						
<b>Accounting</b>						
Bill	6/2/2008		Bloomer, Geri & Compa...	May Accounting services	275.00	1,100.00
Check	6/13/2008	10902	Bloomer, Geri & Compa...	Prep of 2008 990 Tax Return and Efil...	625.00	1,375.00
						2,000.00
Total Accounting					900.00	2,000.00
Total Professional Fees					900.00	2,000.00
<b>Repairs</b>						
<b>Building Repairs</b>						
Total Building Repairs						5,595.47
						102.34
						102.34
<b>Equipment Repairs</b>						
Check	6/30/2008	10918	David Barlow	Reimburse for Purchase of Battery C...	29.70	1,144.80
						1,174.50
Total Equipment Repairs					29.70	1,174.50
<b>Fields &amp; Grounds</b>						
Check	6/5/2008	10892	David Barlow	Field Maintenance BB/SB	170.00	4,348.33
Check	6/13/2008	10897	David Barlow	Field Maintenance BB/SB	220.00	4,518.33
Check	6/13/2008	10903	Sherwin Williams	Paint for BB/SB Fields	4.40	4,738.33
Bill	6/17/2008	103098	Gonzalez Wholesale	Field Marking Lime for BB/SB Fields	282.25	4,742.73
Bill	6/17/2008	103429	Gonzalez Wholesale	Field Marking Lime for BB/SB Fields	282.25	5,024.98
Check	6/30/2008	10917	David Barlow	Field Maintenance BB/SB	600.00	5,307.23
						5,907.23
Total Fields & Grounds					1,558.90	5,907.23
Total Repairs					1,588.60	7,184.07
<b>Supplies</b>						
<b>Field</b>						
Total Field						47.72
						11.72
						11.72

08/14/08

**Pace Athletic & Recreation Association**  
**General Ledger**  
**As of June 30, 2008**

Type	Date	Num	Name	Memo	Amount	Balance
<b>Office</b>						36.00
Total Office						36.00
Total Supplies						47.72
<b>Telephone</b>						200.11
Check	6/17/2008	10908	AT&T	Voicemail Service 5/20-6/19	53.41	253.52
Total Telephone					53.41	253.52
<b>Uniform Expense</b>						5,013.50
Total Uniform Expense						5,013.50
<b>Utilities</b>						15,933.22
<b>Dumpster Service</b>						4,950.00
Bill	6/5/2008	73393	Titan Waste Service, Inc.	June Service	720.00	5,670.00
Bill	6/5/2008	73375	Titan Waste Service, Inc.	June Service	90.00	5,760.00
Bill	6/5/2008	73376	Titan Waste Service, Inc.	June Service	90.00	5,850.00
Bill	6/5/2008	73377	Titan Waste Service, Inc.	June Service	90.00	5,940.00
Total Dumpster Service					990.00	5,940.00
<b>Gas and Electric</b>						10,831.30
<b>FB/CL Park</b>						166.28
Check	6/18/2008	10911	Gulf Power	FB/CL Park #78040-80043	40.57	206.85
Total FB/CL Park					40.57	206.85
<b>Trailer</b>						177.28
Check	6/18/2008	10910	Gulf Power	Trailer #73030-77024	35.11	212.39
Total Trailer					35.11	212.39
<b>Concession</b>						2,025.55
Check	6/18/2008	10910	Gulf Power	Concession #30273-11069	365.36	2,390.91
Check	6/18/2008	10910	Gulf Power	Concession #02282-43025	406.91	2,797.82
Total Concession					772.27	2,797.82
<b>Boardroom</b>						527.48
Check	6/18/2008	10910	Gulf Power	Boardroom #32977-53017	134.99	662.47
Total Boardroom					134.99	662.47
<b>BB/SB Fields</b>						7,934.71
Check	6/18/2008	10911	Gulf Power	BB/SB Fields #41431-51020	1,030.03	8,964.74
Check	6/18/2008	10911	Gulf Power	BB/SB Fields #07861-82027	1,581.42	10,546.16
Check	6/18/2008	10911	Gulf Power	BB/SB Fields #00752-69206	984.72	11,530.88
Total BB/SB Fields					3,596.17	11,530.88
Total Gas and Electric					4,579.11	15,410.41
<b>Water</b>						151.92
Check	6/2/2008	10885	Pace Water Inc	Water FB CL	7.75	159.67
Check	6/2/2008	10885	Pace Water Inc	Sewer	12.70	172.37
Check	6/2/2008	10885	Pace Water Inc	Reuse Water	10.00	182.37
Check	6/2/2008	10885	Pace Water Inc	Fire Hydrant Maint. fee	1.00	183.37
Check	6/2/2008	10885	Pace Water Inc	Late Fee	2.15	185.52
Check	6/18/2008	10909	Pace Water Inc	Water FB CL	7.75	193.27
Check	6/18/2008	10909	Pace Water Inc	Sewer	12.70	205.97
Check	6/18/2008	10909	Pace Water Inc	Reuse Water	10.00	215.97
Check	6/18/2008	10909	Pace Water Inc	Fire Hydrant Maint. fee	1.00	216.97
Total Water					65.05	216.97
Total Utilities					5,634.16	21,567.38
<b>Interest Income</b>						-20.23
Deposit	6/30/2008			Interest	-2.17	-22.40
Total Interest Income					-2.17	-22.40
<b>TOTAL</b>					<b>0.00</b>	<b>0.00</b>